

## CITY OF GRAPEVINE, TEXAS SPECIAL CITY COUNCIL MEETING FRIDAY, SEPTEMBER 8, 2017

GRAPEVINE CITY HALL, SECOND FLOOR 200 SOUTH MAIN STREET GRAPEVINE, TEXAS

11:15 p.m. Lunch - City Council Conference Room

11:45 p.m. Call to Order – Council Chambers

CALL TO ORDER: 11:45 a.m. - City Council Chambers

1. City Council to conduct a public hearing to consider adoption of a tax increase and take any necessary action.

**NOTE:** In accordance with state law, this item is the second of two public hearings on the proposed tax increase. Because the proposed tax rate (\$0.289271) exceeds the effective tax rate (\$0.270961), the law requires that the City Council hold two public hearings on the proposal. The first public hearing was held September 5, 2017. City Council will vote on the tax rate at 11:45 a.m. on September 13, 2017 in the Council Chambers in City Hall at 200 South Main Street, Grapevine, Texas.

## <u>ADJOURNMENT</u>

In accordance with the Open Meetings Law, Texas Government Code, Chapter 551, I hereby certify that the above agenda was posted on the official bulletin boards at Grapevine City Hall, 200 South Main Street and on the City's website on September 1,

2017 by 5:00 p.m.

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Tara Brooks City Secretary

If you plan to attend this public meeting and you have a disability that requires special arrangements at the meeting, please contact the City Secretary's Office at 817.410.3182 at least 24 hours in advance of the meeting. Reasonable accommodations will be made to assist your needs.

MEMO TO:

HONORABLE MAYOR AND MEMBERS OF THE CITY COUNCIL

FROM:

BRUNO RUMBELOW, CITY MANAGER

MEETING DATE:

SEPTEMBER 8, 2017

SUBJECT:

SECOND PUBLIC HEARING ON AD VALOREM TAX RATE

## **RECOMMENDATION:**

That the City Council conduct a public hearing on the proposed ad valorem tax rate of \$0.289271 per \$100 valuation for Tax Year 2017 and Fiscal Year (FY 2018) apportioned as follows:

For the General Fund, a tax rate of \$0.134740 per \$100 value;

For Debt Service, a tax rate of \$0.154531 per \$100 value.

## BACKGROUND:

Pursuant to the Texas Tax Code, Section 26.05(d), a municipal government must hold two public hearings when considering the adoption of a tax rate other than the effective tax rate.

The first public hearing was held on September 5, 2017. The City Council will consider an ordinance adopting the tax rate at a Special City Council meeting on September 13, 2017 at 11:45 am.